FISCAL NOTE

SB 2014 - HB 1939

February 23, 2005

SUMMARY OF BILL: Prohibits individuals appointed to fill a vacancy in the General Assembly or individuals elected to fill an unexpired term in the General Assembly from electing to retain state employee health group insurance upon retirement.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - Not Significant

Assumptions:

- Current law states that upon retirement from the General Assembly, any senator, representative, or former governor, and upon completion of a term of office, may elect to retain state employee health group insurance by paying a monthly premium based on length of service.
- If bill is enacted, it would be applicable to the 104th and any subsequent General Assembly.
- This bill is estimated to decrease state expenditures by an amount that is not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director